



Condensed Consolidated Statements of Comprehensive Income
For the quarter ended 31 October 2011

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/10/2011	31/10/2010	31/10/2011	31/10/2010
	RM'000	RM'000	RM'000	RM'000
Revenue	151,217	158,263	151,217	158,263
Cost of sales	(108,949)	(118,474)	(108,949)	(118,474)
Gross Profit	42,268	39,789	42,268	39,789
Other income	4,667	1,826	4,667	1,826
Administrative expenses	(16,170)	(10,007)	(16,170)	(10,007)
Selling and distribution expenses	(12,552)	(13,246)	(12,552)	(13,246)
Other expenses	(2,535)	(3,672)	(2,535)	(3,672)
Operating profit	15,678	14,690	15,678	14,690
Finance costs	(1,272)	(1,022)	(1,272)	(1,022)
Profit before tax	14,406	13,668	14,406	13,668
Income tax expenses	(3,605)	(3,664)	(3,605)	(3,664)
Profit for the period	10,801	10,004	10,801	10,004
Other Comprehensive Income:				
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	10,801	10,004	10,801	10,004
Profit wholly attributable to: Equity holders of the parent	10,801	10,004	10,801	10,004
Total comprehensive income wholly attributable to: Equity holders of the parent	10,801	10,004	10,801	10,004
	Sen	Sen	Sen	Sen
Earnings per share attributable to equity holders of the Company:				
- Basic	5.74	5.32	5.74	5.32
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statement of Financial Position

As At 31 October 2011

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/10/2011 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2011 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	492,776	498,701
Prepaid lease payments	35,835	36,106
Investment properties	21,298	15,876
Intangible assets	47,963	50,577
Long term assets	10,078	11,273
Deferred tax assets	11,027	11,338
	<u>618,977</u>	<u>623,871</u>
Current assets		
Inventories	164,232	145,048
Trade and other receivables	71,974	50,163
Tax recoverable	2,085	3,403
Cash and bank balances	66,907	89,732
	<u>305,198</u>	<u>288,346</u>
TOTAL ASSETS	<u><u>924,175</u></u>	<u><u>912,217</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Parent:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(55,136)	(55,062)
Retained earnings	425,681	414,880
Total equity	<u>639,225</u>	<u>628,498</u>
Non-current liabilities		
Borrowings	96,514	98,593
Deferred tax liabilities	26,202	26,796
	<u>122,716</u>	<u>125,389</u>
Current liabilities		
Borrowings	37,804	41,989
Trade and other payables	123,371	113,723
Tax payables	1,059	2,618
	<u>162,234</u>	<u>158,330</u>
Total liabilities	<u>284,950</u>	<u>283,719</u>
TOTAL EQUITY AND LIABILITIES	<u><u>924,175</u></u>	<u><u>912,217</u></u>
Net assets per share attributable to ordinary equity holders of the Parent (RM)	3.40	3.34
Number of shares net of treasury shares ('000)	188,134	188,198

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 October 2011

	Attributable to Equity Holders of the Company				Total RM'000
	Share capital RM'000	Non-Distributable Share premium RM'000	Treasury shares RM'000	Distributable Retained earnings RM'000	
Three Months <u>Ended 31 October 2011</u>					
Balance as at 1 August 2011	209,000	59,680	(55,062)	414,880	628,498
Total comprehensive income for the period	-	-	-	10,801	10,801
Transaction with owners					
Purchase of treasury shares	-	-	(74)	-	(74)
Balance as at 31 October 2011	<u>209,000</u>	<u>59,680</u>	<u>(55,136)</u>	<u>425,681</u>	<u>639,225</u>
Three Months <u>Ended 31 October 2010</u>					
Balance as at 1 August 2010	209,000	59,680	(54,988)	392,051	605,743
Effects of adopting FRS 139	-	-	-	(4,955)	(4,955)
Balance as at 1 August 2010, as restated	209,000	59,680	(54,988)	387,096	600,788
Total comprehensive income for the period	-	-	-	10,004	10,004
Transaction with owners					
Purchase of treasury shares	-	-	(7)	-	(7)
Balance as at 31 October 2010	<u>209,000</u>	<u>59,680</u>	<u>(54,995)</u>	<u>397,100</u>	<u>610,785</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 31 October 2011

	(UNAUDITED)	
	CURRENT YEAR TO DATE ENDED 31/10/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD ENDED 31/10/2010 RM'000
Cash Flows from Operating Activities		
Profit before taxation	14,406	13,668
Adjustments for :		
Amortisation of intangible assets	2,614	3,795
Amortisation of plantation development expenditure	718	432
Amortisation of prepaid land lease	271	312
Depreciation of property, plant and equipment	13,134	12,923
Depreciation of investment properties	122	219
Property, plant and equipment written off	50	1
Net gain on disposal of property, plant and equipment	(1)	(55)
Interest expense	1,272	1,022
Interest income	(430)	(308)
Unrealised foreign exchange gain	944	276
Operating profit before working capital changes	33,100	32,285
Changes in working capital :		
Increase in inventories	(19,184)	(2,503)
Increase in trade and other receivables	(19,272)	(1,919)
Increase/(decrease) in trade and other payables	7,051	(14,722)
Cash generated from operations	1,695	13,141
Interest paid	(1,272)	(1,022)
Tax paid	(4,139)	(3,369)
Net cash generated from operating activities	(3,716)	8,750
Cash Flows from Investing Activities		
Purchase of treasury shares	(74)	(7)
Purchase of property, plant and equipment	(8,355)	(10,461)
Proceeds from disposal of property, plant and equipment	12	130
Purchase of investment properties	(4,858)	-
Interest received	430	308
Net cash used in investing activities	(12,845)	(10,030)
Cash Flows from Financing Activities		
Proceeds from drawdown of hire purchase	3,254	-
Proceeds from drawdown of bankers' acceptances	-	32,780
Repayment of term loan	(3,810)	(2,239)
Repayment of bankers' acceptance	-	(27,007)
Repayment of hire purchase	(3,708)	(4,094)
Repayment of revolving credit	(2,000)	-
Net cash used in financing activities	(6,264)	(560)
Net change in cash and cash equivalents	(22,825)	(1,840)
Cash and cash equivalents at beginning of period	89,732	50,090
Cash and cash equivalents at end of period	66,907	48,250

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly financial report.